Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

MARCH 2007

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Current Economic Indicators
March 2007
Highlights

Labour Force: In February, Alberta had the lowest provincial unemployment rate at 3.5%, up from 3.3% in January. The rise in Alberta's unemployment rate in February was a result of the size of the labour force (+10,400) increasing at a faster rate than the growth in number of employed (+6,200). On a year-over-year basis, employment jumped by 100,700. The largest employment gains were made in the *Manufacturing*, *Construction*, and *Mining & Oil & Gas Extraction* industries. In 2006, the average number of Employment Insurance recipients dropped by 16.7% from 2005, to 18,658 - the lowest level since 1981. In 2006, total wages and salaries paid to all Alberta employees increased by 12.6% from 2005.

Consumer Spending: The value of Alberta retail sales increased by 13.4% in December, compared to the same month last year. Retail sales grew at their fastest pace ever in 2006, climbing by 16.0% from 2005 to a record $56.6 billion. Retail sales gains were broad-based with the largest increases registered for *motor & recreational vehicles* and *gasoline service stations*. In January, the number of homes sold via the Multiple Listing Service climbed by 14.0% from January 2006, and the number of new automobile sales advanced by 11.6%. Albertans paid 3.9% more for the goods and services that comprise the Consumer Price Index in January, than in the same month last year.

Construction: In February, Alberta's urban housing starts dropped by 21.3% from the same month last year, because of large declines in both single-detached and multiple-unit starts. In the first two months of 2007, housing starts fell by 0.4% from the same period last year. The value of Alberta building permits climbed by 45.4% in January, compared to the same month last year, to $1.2 billion. This was a record high for the month of January and the second highest provincial growth rate in Canada.

Manufacturing: In December, the value of Alberta's manufacturing shipments decreased by 4.4% compared to December 2005. On an annual basis, manufacturing shipments totalled $64.5 billion in 2006, a 6.9% increase from 2005 and the largest gain in Canada. The biggest advances were noted for the *machinery* and *the metal fabricating* industries.

Farm Cash Receipts: Alberta farm cash receipts fell by 0.4% in 2006, compared to 2005, to $7.8 billion. This decrease was a result of lower livestock receipts (-1.4%) and program payments (-15.4%). Crop receipts grew by 8.6%.

Energy: For the January to November period, crude oil production was up 7.2%, compared to the first eleven months of 2005. Over the same period, natural gas production was essentially unchanged. In February, the number of active drilling rigs was 15.7% lower than in the same month last year.

Exports: The value of international merchandise exports declined by 6.0% in January, compared to the same month last year. This decrease was the result of lower energy exports (-12.1%) because of lower natural gas prices. This was partially offset by large increases for *industrial goods* and *machinery and equipment*.

Incorporations/Bankruptcies: During the first two months of 2007, business incorporations were 6.0% higher than in the same period last year. In January, the number of business bankruptcies declined sharply by 62.4% from the same month last year, to 35 – the third lowest level on record. Over the same period, consumer bankruptcies fell by 13.8%.

CURRENT ECONOMIC INDICATORS

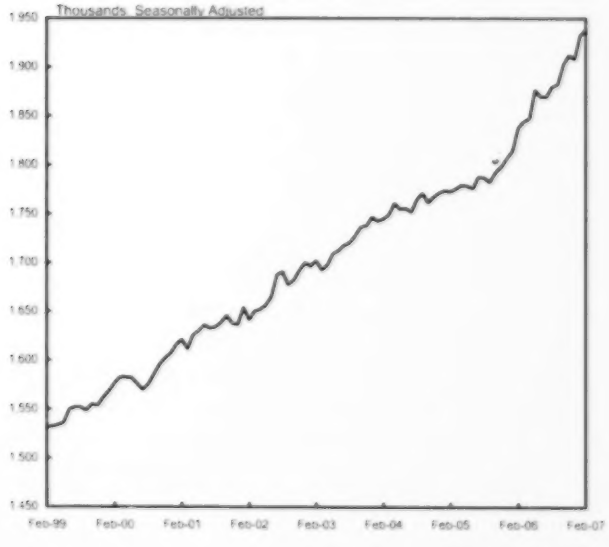
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,888.9	2,002.9	+ 114.0	1,879.8	1,997.7	+ 117.9	1,898.0	2,008.1	+ 110.1
Calgary	651.8	693.5	+ 41.7	649.3	693.6	+ 44.3	654.3	693.3	+ 39.0
Edmonton	566.1	608.1	+ 41.9	565.2	606.0	+ 40.8	567.0	610.1	+ 43.1
Employed (000's)	1,826.3	1,935.6	+ 109.3	1,814.6	1,932.5	+ 117.9	1,838.0	1,938.7	+ 100.7
Calgary	625.4	675.3	+ 50.0	621.4	675.3	+ 53.9	629.3	671.8	+ 42.5
Edmonton	543.0	585.4	+ 42.5	541.7	583.1	+ 41.4	544.2	587.7	+ 43.5
Employment Rate (%)	70.3	70.9	+ 0.6	69.9	71.5	+ 1.6	70.6	71.6	+ 1.0
Calgary	72.0	74.5	+ 2.6	71.6	74.5	+ 2.9	72.3	73.9	+ 1.6
Edmonton	66.0	68.5	+ 2.6	65.9	68.3	+ 2.4	66.0	68.7	+ 2.7
Unemployment (000's)	62.6	67.3	+ 4.7	65.2	65.2	+ 0.0	60.0	69.4	+ 9.4
Calgary	26.6	19.9	- 6.7	28.0	18.3	- 9.7	25.1	21.5	- 3.6
Edmonton	23.2	22.6	- 0.5	23.5	22.9	- 0.6	22.8	22.3	- 0.5
Unemployment Rate (%)	3.4	3.4	+ 0.0	3.5	3.3	- 0.2	3.2	3.5	+ 0.3
Calgary	4.1	2.9	- 1.2	4.3	2.6	- 1.7	3.8	3.1	- 0.7
Edmonton	4.1	3.8	- 0.4	4.2	3.8	- 0.4	4.0	3.7	- 0.3
Participation Rate (%)	72.7	74.0	+ 1.3	72.4	73.9	+ 1.5	72.9	74.1	+ 1.2
Calgary	75.0	76.5	+ 1.5	74.8	76.6	+ 1.8	75.1	76.3	+ 1.2
Edmonton	68.8	71.2	+ 2.4	68.8	71.0	+ 2.2	68.8	71.3	+ 2.5

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

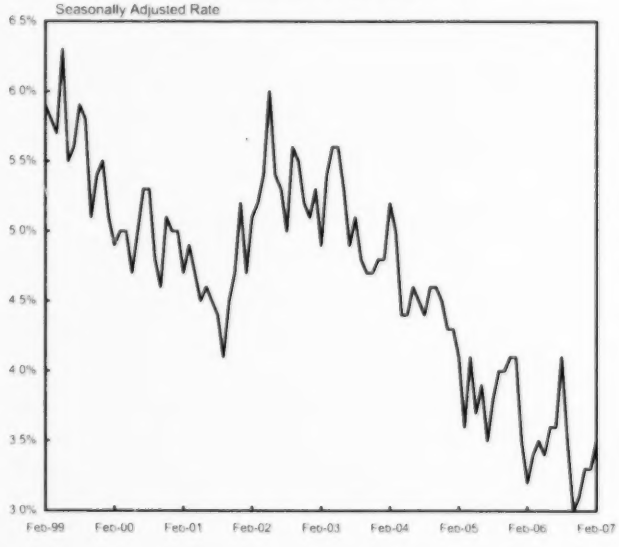
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.6	3.6	+ 0.0	4.1	3.8	- 0.3	3.1	3.4	+ 0.3
Female Unemployment Rate (%)	3.6	3.7	+ 0.1	3.9	3.7	- 0.2	3.2	3.6	+ 0.4
Youth Unemployment Rate (%)	7.6	7.8	+ 0.2	8.8	7.7	- 1.1	6.3	7.8	+ 1.5
Working Age Population (000's)	2,600.0	2,706.2	+ 106.2	2,596.6	2,703.1	+ 106.5	2,603.3	2,709.2	+ 105.9
Calgary	869.5	907.5	+ 38.0	868.1	905.9	+ 37.8	870.9	909.0	+ 38.1
Edmonton	823.2	854.5	+ 31.3	822.1	853.3	+ 31.2	824.3	855.7	+ 31.4
Employed (000's)	1,796.5	1,909.3	+ 112.8	1,780.2	1,901.9	+ 121.7	1,812.8	1,916.7	+ 103.9
Full-time	1,470.8	1,590.5	+ 119.8	1,464.8	1,585.1	+ 120.3	1,476.7	1,595.9	+ 119.2
Part-time	325.8	318.8	- 6.9	315.4	316.8	+ 1.4	336.1	320.8	- 15.3

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.2	1.6	+ 0.4	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	49.6	45.4	- 4.2	47.7	46.1	- 1.6	51.4	44.7	- 6.7
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	2.0	2.0	+ 0.0	2.5	2.2	- 0.3	1.5	1.8	+ 0.3
Employed (000's)	128.0	147.3	+ 19.3	128.0	145.8	+ 17.8	127.9	148.7	+ 20.8
Construction									
Unemployment Rate (%)	5.6	4.9	- 0.7	6.3	6.3	+ 0.0	4.9	3.6	- 1.3
Employed (000's)	158.1	181.9	+ 23.8	158.7	175.9	+ 17.2	157.4	187.8	+ 30.4
Manufacturing									
Unemployment Rate (%)	1.8	3.0	+ 1.2	2.1	2.3	+ 0.2	1.5	3.7	+ 2.2
Employed (000's)	123.5	149.3	+ 25.8	123.9	151.8	+ 27.9	123.0	146.7	+ 23.7
Wholesale Trade									
Unemployment Rate (%)	2.3	2.4	+ 0.1	3.1	3.2	+ 0.1	n/a	n/a	n/a
Employed (000's)	80.4	64.3	- 16.1	79.2	63.6	- 15.6	81.5	65.0	- 16.5
Retail Trade									
Unemployment Rate (%)	4.1	4.2	+ 0.1	4.6	3.4	- 1.2	3.7	5.0	+ 1.3
Employed (000's)	209.9	203.4	- 6.5	208.6	205.5	- 3.1	211.2	201.3	- 9.9
Transportation & Warehousing									
Unemployment Rate (%)	1.8	2.7	+ 0.9	2.4	3.2	+ 0.8	n/a	2.3	n/a
Employed (000's)	103.8	103.9	+ 0.1	102.9	103.4	+ 0.5	104.7	104.4	- 0.3
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	0.7	2.4	+ 1.7	n/a	2.5	n/a	n/a	2.3	n/a
Employed (000's)	96.1	98.4	+ 2.3	95.1	99.6	+ 4.5	97.1	97.1	+ 0.0
Professional, Scientific & Technical Services									
Unemployment Rate (%)	1.4	1.5	+ 0.1	n/a	1.6	n/a	n/a	1.5	n/a
Employed (000's)	139.9	147.9	+ 8.0	140.0	144.0	+ 4.0	139.7	151.7	+ 12.0
Business, Building and Other Support Services									
Unemployment Rate (%)	7.1	3.5	- 3.6	9.6	3.4	- 6.2	5.0	3.4	- 1.6
Employed (000's)	55.5	63.8	+ 8.3	51.5	65.7	+ 14.2	59.5	61.9	+ 2.4
Educational Services									
Unemployment Rate (%)	1.6	0.9	- 0.7	2.7	1.5	- 1.2	n/a	n/a	n/a
Employed (000's)	129.4	146.3	+ 16.9	126.4	146.6	+ 20.2	132.3	146.0	+ 13.7
Health Care & Social Assistance									
Unemployment Rate (%)	0.9	1.6	+ 0.7	n/a	1.6	n/a	n/a	1.6	n/a
Employed (000's)	173.7	180.2	+ 6.5	175.1	177.3	+ 2.2	172.2	183.0	+ 10.8
Information, Culture and Recreation									
Unemployment Rate (%)	7.7	4.4	- 3.3	8.8	4.2	- 4.6	6.5	4.6	- 1.9
Employed (000's)	63.3	70.7	+ 7.4	63.0	70.6	+ 7.6	63.5	70.7	+ 7.2
Accommodation & Food Services									
Unemployment Rate (%)	5.1	5.7	+ 0.6	5.9	6.1	+ 0.2	4.3	5.4	+ 1.1
Employed (000's)	107.7	120.6	+ 12.9	108.9	119.3	+ 10.4	106.5	121.8	+ 15.3
Other Services									
Unemployment Rate (%)	2.2	3.6	+ 1.4	2.4	3.8	+ 1.4	2.1	3.4	+ 1.3
Employed (000's)	85.1	90.4	+ 5.3	80.6	89.0	+ 8.4	89.5	91.7	+ 2.2
Public Administration									
Unemployment Rate (%)	2.0	1.6	- 0.4	n/a	n/a	n/a	2.3	2.4	+ 0.1
Employed (000's)	74.8	72.0	- 2.8	72.4	74.3	+ 1.9	77.1	69.7	- 7.4

NOTE: "n/a" is reported in instances of insufficient response.

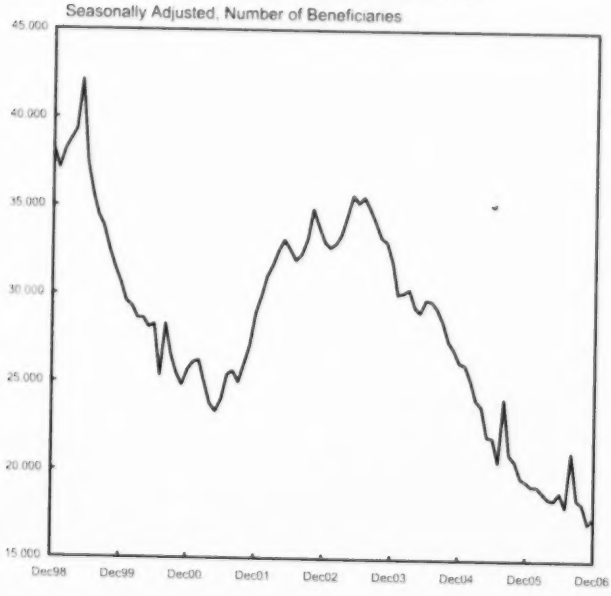
EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	22,390	18,658	-16.7	19,700	17,240	-12.5	19,500	17,510	-10.2

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	80,015	90,066	12.6	6,973	7,827	12.2	7,026	7,887	12.3

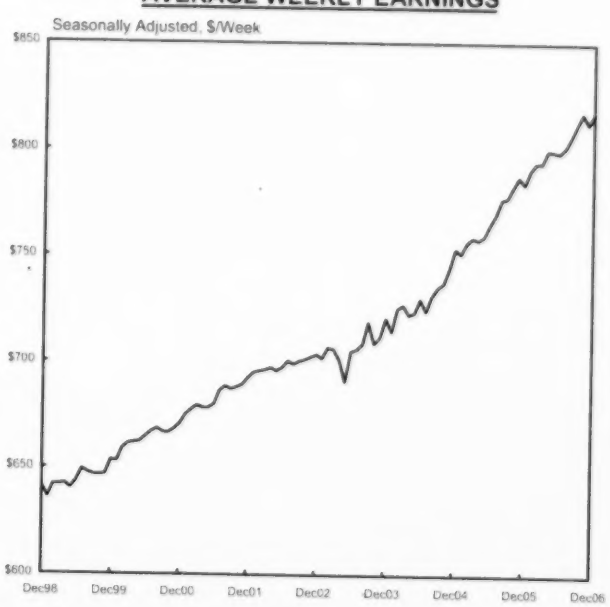
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
$/week, seasonally adjusted	768.94	803.69	4.5	787.37	812.75	3.2	784.10	817.47	4.3

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
International									
Immigration	15,237	15,826	3.9	5,291	5,385	1.8	5,590	5,714	2.2
Emigration	4,218	4,251	0.8	1,190	1,198	0.7	2,077	2,095	0.9
Returning Canadians	2,513	2,513	0.0	824	824	0.0	1,212	1,212	0.0
Temporarily abroad	2,270	2,268	-0.1	698	697	-0.1	940	940	0.0
Net Non-Permanent Residents	2,687	6,123	127.9	823	1,988	141.6	1,475	2,904	96.9
Net international migration	13,949	17,943	28.6	5,050	6,302	24.8	5,260	6,795	29.2
Interprovincial									
In-migration	75,233	102,158	35.8	26,321	26,844	2.0	29,882	47,351	58.5
Out-migration	41,132	50,687	23.2	14,265	15,481	8.5	16,772	22,816	36.0
Net Interprovincial migration	34,101	51,471	50.9	12,056	11,363	-5.7	13,110	24,535	87.1

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	48,758	56,568	16.0	4,223	4,780	13.2	4,301	4,877	13.4
Motor & Recreational Vehicles	13,677	16,888	23.5	1,128	1,329	17.8	1,066	1,264	18.5
Gasoline Service Stations	4,969	6,088	22.5	434	473	9.2	426	480	12.5
Furniture, Furnishings, Electronics	4,074	4,719	15.8	383	428	11.8	559	598	6.9
Building and Outdoor Home Supplies	2,924	3,384	15.7	251	277	10.2	215	226	5.5
Food and Beverage	10,313	11,023	6.9	840	911	8.5	1,073	1,111	3.5
Pharmacies and Personal Care	2,064	2,265	9.7	173	200	15.2	224	260	16.1
Clothing and Accessories	2,617	3,041	16.2	247	292	18.1	411	463	12.7
General Merchandise	5,397	6,230	15.4	517	587	13.7	716	792	10.5
Miscellaneous Retailers	2,598	2,859	10.1	221	246	11.5	333	369	10.9

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change
Alberta									
Total	4,502	5,000	11.0	381	425	11.6	410	471	14.9

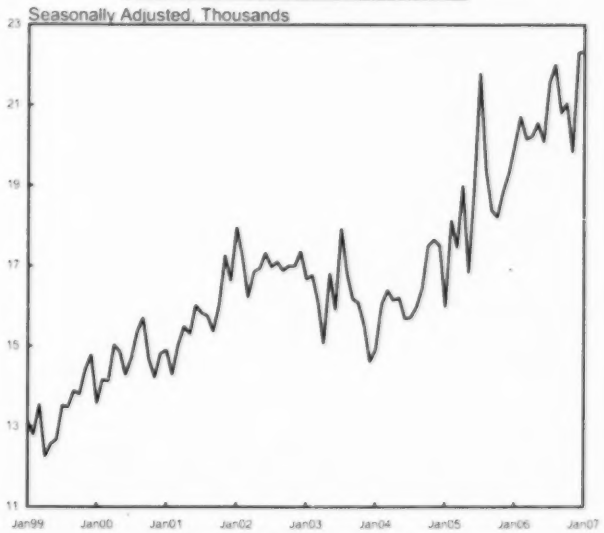
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change	JANUARY 2006	2007	Per cent Change
Alberta									
Total Number Sold, seasonally adj.	222,361	249,343	12.1	19,326	22,304	15.4	20,016	22,342	11.6
Total Number Sold, unadjusted	222,361	248,731	11.9	18,795	21,587	14.9	14,458	16,469	13.9
Passenger Vehicles	80,729	85,959	6.5	6,304	6,642	5.4	5,309	4,785	-9.9
Commercial Vehicles	141,632	162,772	14.9	12,491	14,945	19.6	9,149	11,684	27.7

Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change
Alberta									
Total All Merchants, seasonally adj.	54,551	61,700	13.1	4,766	5,243	10.0	4,872	5,132	5.3

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



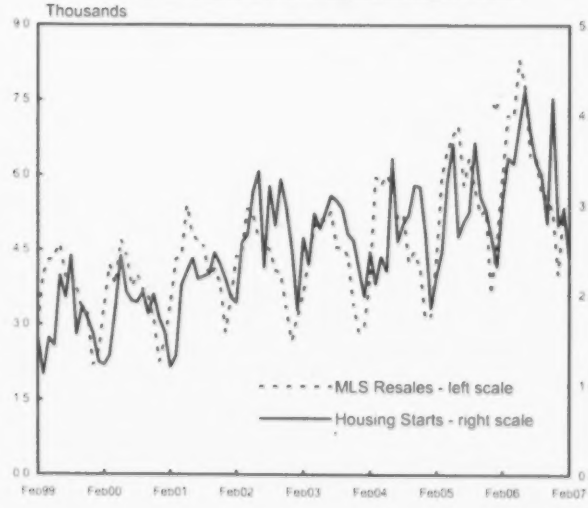
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	65,866	74,350	12.9	3,634	4,030	6.5	4,686	5,344	14.0
Calgary	31,569	33,027	4.6	1,877	2,015	7.4	2,408	2,631	9.3
Edmonton	18,634	21,984	18.0	908	1,074	18.3	1,175	1,554	32.3
Total Value ($000,000)	14,376.3	21,218.2	47.6	860.9	1,280.1	44.3	1,136.3	1,750.5	54.1
Calgary	7,918.5	11,449.6	44.6	515.2	728.6	41.4	696.2	988.3	42.0
Edmonton	3,613.8	5,516.1	52.6	179.7	315.9	75.8	234.0	472.1	101.8

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	5,363	5,340	-0.4	2,318	2,945	27.0	3,045	2,395	-21.3
Single Detached	3,802	3,004	-21.0	1,858	1,534	-17.4	1,944	1,470	-24.4
All Others*	1,561	2,336	49.6	460	1,411	206.7	1,101	925	-16.0
Calgary	2,174	1,532	-29.5	1,086	800	-26.3	1,088	732	-32.7
Edmonton	2,016	2,204	9.3	843	1,098	30.2	1,173	1,106	-5.7

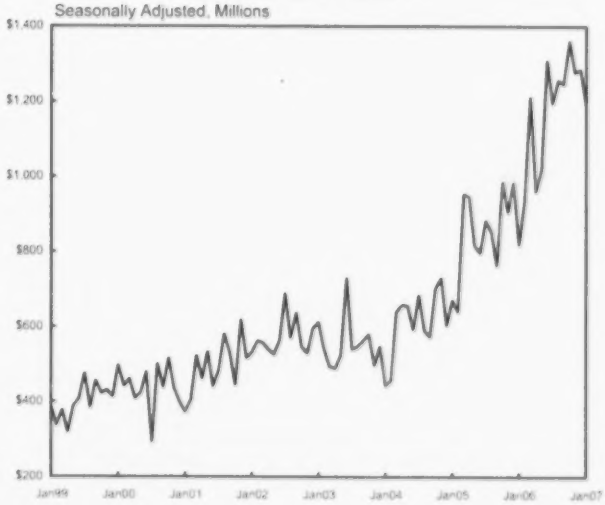
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	10,201.7	13,875.7	36.0	986.3	1,284.2	30.2	820.0	1,192.2	45.4
Total Value, unadjusted	10,201.7	13,875.7	36.0	848.2	1,104.6	30.2	644.5	1,027.5	59.4
Calgary	3,921.3	5,480.2	39.8	378.5	441.7	16.7	253.9	418.4	64.8
Edmonton	2,904.5	3,541.1	21.9	256.6	257.4	0.3	209.5	331.8	58.4
Residential	6,047.2	8,139.7	34.6	516.2	505.2	-2.1	455.5	631.4	38.6
Calgary	2,328.6	2,987.9	28.3	205.7	181.2	-11.9	182.4	184.8	1.3
Edmonton	1908.5	2,435.4	27.6	176.6	157.5	-10.8	161.3	242.4	50.3
Industrial	859.1	1,050.3	22.2	37.6	158.4	321.0	17.4	31.5	81.5
Calgary	171.1	148.5	-13.2	3.3	9.3	185.6	1.5	7.7	403.7
Edmonton	153.2	171.5	11.9	18.1	6.3	-65.4	7.2	14.5	102.5
Commercial	2,394.9	3,662.2	52.9	253.9	403.8	59.0	154.8	314.6	103.3
Calgary	1036.1	1785.5	72.3	165.5	242.1	46.3	66.5	209.2	214.7
Edmonton	510.6	745.5	46.0	47.5	86.4	82.1	38.8	52.6	35.6
Institutional/Government	900.5	1,023.6	13.7	40.5	37.2	-8.1	16.8	50.0	198.0
Calgary	385.5	558.2	44.8	4.0	9.1	127.7	3.5	16.7	377.0
Edmonton	332.1	188.7	-43.2	14.5	7.2	-50.2	2.3	22.3	881.7

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



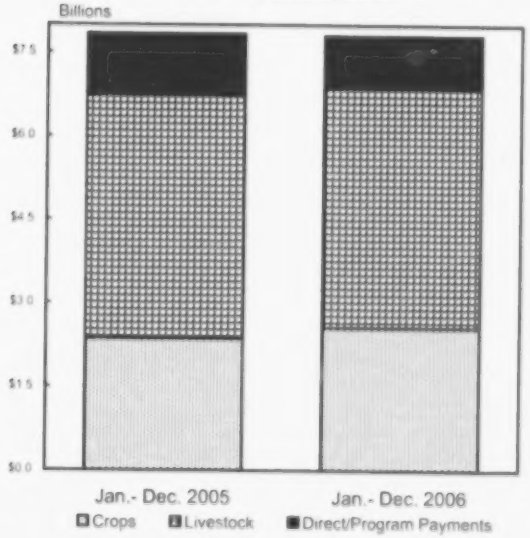
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	60,310.6	64,281.8	6.6	5,453.1	5,223.6	-4.2	5,566.6	5,319.1	-4.4
Total, unadjusted	60,310.6	64,455.6	6.9	5,582.7	5,339.1	-4.4	5,454.6	5,192.8	-4.8
Food	8,748.2	8,734.7	-0.2	715.3	733.5	2.6	723.3	718.8	-0.6
Beverage	834.1	889.7	6.7	64.2	69.0	7.6	71.9	69.9	-2.7
Plastics & Rubber Products	1,475.2	1,581.4	7.2	146.1	127.9	-12.4	118.5	106.8	-9.9
Primary Metal	1,924.9	2,147.4	11.6	193.2	153.8	-20.4	179.7	163.2	-9.2
Metal Fabricating	3,981.6	4,681.9	17.6	383.2	432.4	12.8	413.0	427.4	3.5
Printing & Publishing	890.5	940.8	5.7	80.9	89.5	10.6	76.3	80.1	4.9
Non-Metallic Mineral Products	1,670.1	1,808.8	8.3	161.3	156.2	-3.2	117.0	120.9	3.3
Petroleum & Coal Products	12,899.7	13,537.9	4.9	1,173.0	1,074.1	-8.4	1,100.7	1,073.7	-2.5
Chemicals & Chemical Products	13,046.6	14,867.2	14.0	1,348.2	1,222.5	-9.3	1,350.9	1,247.3	-7.7
Wood	3,419.5	3,266.7	-4.5	277.0	247.8	-10.6	246.3	217.5	-11.7
Furniture and Fixtures	892.4	911.1	2.1	73.7	83.3	12.9	67.3	72.3	7.4
Paper & Allied	1,695.8	1,823.0	7.5	129.9	158.3	21.9	155.4	151.2	-2.7
Computers & Electronics	1,319.1	1,035.9	-21.5	86.8	79.2	-8.7	121.1	90.8	-25.0
Transportation Equipment	760.8	809.1	6.3	65.5	57.3	-12.5	65.3	63.5	-2.9
Machinery	4,718.5	5,583.9	18.3	469.4	484.9	3.3	510.1	464.7	-8.9
Other Manufacturing*	2,033.8	1,836.0	-9.7	215.0	169.5	-21.2	137.6	124.9	-9.2

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total From Operations	7,840.7	7,809.0	-0.4	1,785.3	1,853.0	3.8	1,950.1	2,091.3	7.2
Crops	2,360.6	2,564.4	8.6	441.3	574.4	30.2	683.0	753.2	10.3
Wheat, other than Durum	658.5	710.1	7.8	99.0	136.0	37.4	214.9	233.2	8.5
Durum Wheat	131.8	88.6	-32.8	28.4	23.4	-17.6	37.3	15.6	-58.1
Barley	138.0	130.9	-5.1	23.7	28.0	17.8	37.4	46.2	23.5
Canola	741.0	990.1	33.6	154.4	246.6	59.7	260.0	294.6	13.3
Livestock	4,363.1	4,299.9	-1.4	1,199.5	1,016.4	-15.3	1,077.0	1,101.8	2.3
Cattle and Calves	3,002.4	3,020.8	0.6	842.1	676.6	-19.6	751.7	782.7	4.1
Hogs	541.3	492.9	-8.9	136.8	131.0	-4.3	122.2	114.4	-6.4
Dairy Products	398.7	382.1	-4.2	94.3	92.7	-1.7	102.8	104.0	1.2
Poultry	209.1	206.1	-1.4	55.6	52.6	-5.4	50.6	49.8	-1.6
Direct/Program Payments	1,117.0	944.7	-15.4	144.5	262.2	81.4	190.2	236.2	24.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	152,659	152,723	0.0	15,668	14,218	-9.3	14,074	11,469	-18.5
Deliveries (million m^3)	118,768	124,389	4.7	12,966	10,710	-17.4	11,469	11,979	4.4
Crude Oil and Equivalents*									
Production ('000 m^3)	89,473	95,886	7.2	9,052	9,696	7.1	8,925	9,129	2.3
Deliveries ('000 m^3)	89,289	99,337	11.3	8,356	9,459	13.2	8,595	9,619	11.9

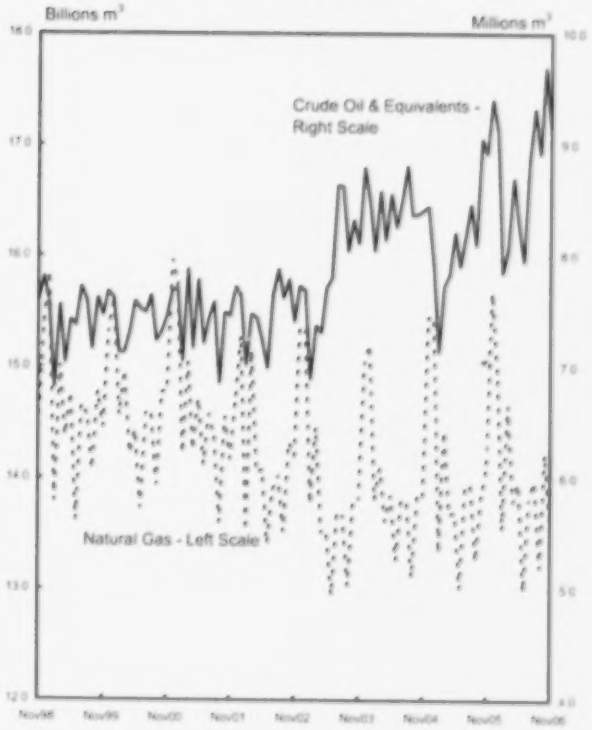
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	513	440	-14.2	495	433	-12.5	531	447	-15.7
Available	568	645	13.6	572	639	11.7	565	652	15.4

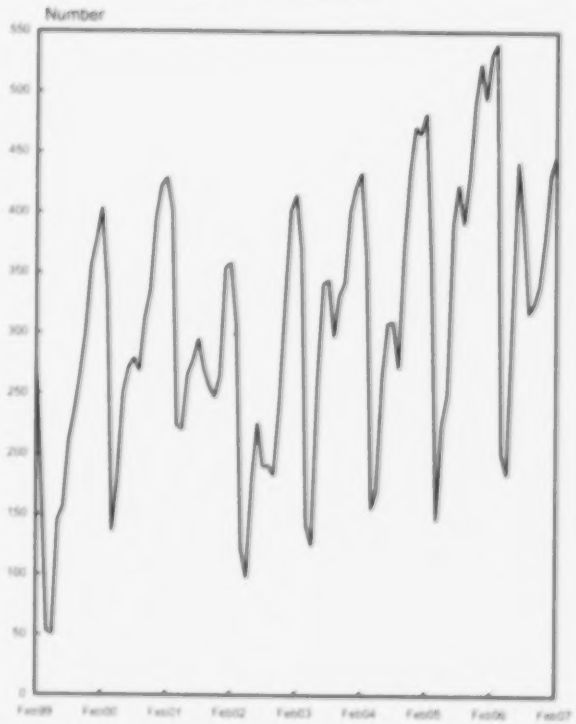
ENERGY PRICES	ANNUAL AVERAGES		2005	2006		2006	2007		Annual
	2005	2006	DEC	JAN	FEB	DEC	JAN	FEB	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	59.45	65.54	62.01	62.08	54.35	59.34	-4.3
Natural Gas Reference Price (C$/GJ)	7.87	6.22	10.54	9.52	7.38	7.05	n/a	n/a	-33.1

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

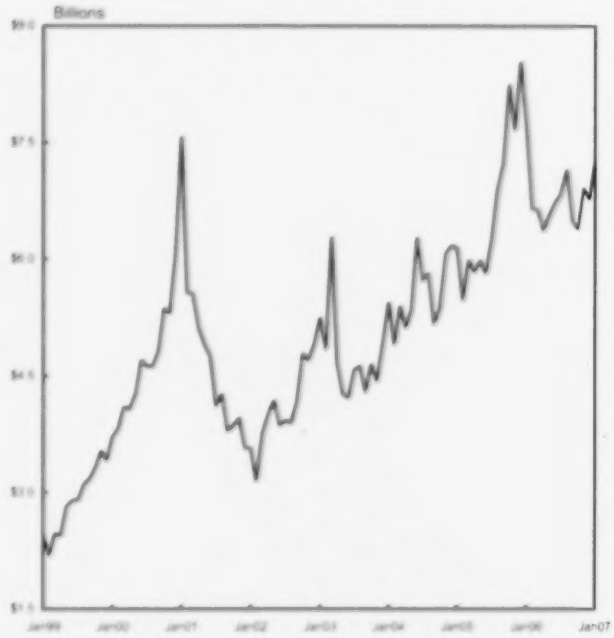


EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2005	JANUARY - DECEMBER 2006	JANUARY - DECEMBER Per cent Change	DECEMBER 2005	DECEMBER 2006	DECEMBER Per cent Change	JANUARY 2006	JANUARY 2007	JANUARY Per cent Change
Alberta									
Total - all commodities	80,180.8	81,297.1	1.4	8,620.3	6,779.1	-21.4	7,737.9	7,271.6	-6.0
Agricultural Products	4,782.0	5,225.6	9.3	431.7	428.8	-0.7	423.7	410.4	-3.1
Energy Products	57,755.4	57,182.3	-1.0	6,730.5	4,574.7	-32.0	5,846.6	5,139.3	-12.1
Forestry Products	2,898.1	2,492.3	-14.0	232.2	179.2	-22.8	246.4	193.8	-21.3
Industrial Goods	9,548.7	10,529.3	10.3	779.6	995.8	27.7	795.8	1,003.7	26.1
Machinery and Equipment	3,880.9	4,402.7	13.4	330.3	469.9	42.3	306.4	395.1	28.9
Automotive Products	484.3	545.6	12.7	38.2	54.0	41.4	37.6	52.9	40.7
Consumer Goods	190.3	219.7	15.4	17.7	20.0	13.0	14.4	22.0	52.8
Special Transactions	641.1	699.6	9.1	60.2	56.8	-5.6	66.9	54.4	-18.7

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

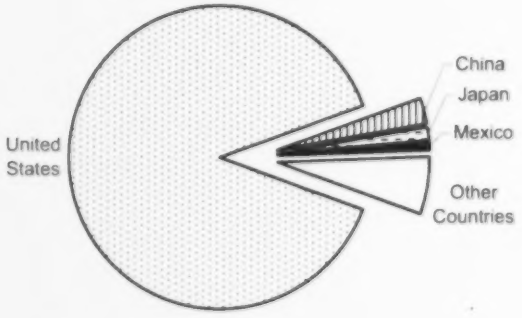
EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2005	JANUARY - DECEMBER 2006	JANUARY - DECEMBER Per cent Change	DECEMBER 2005	DECEMBER 2006	DECEMBER Per cent Change	JANUARY 2006	JANUARY 2007	JANUARY Per cent Change
Alberta									
Total - all countries	80,180.8	81,297.1	1.4	8,620.3	6,779.1	-21.4	7,737.9	7,271.6	-6.0
United States	72,031.6	72,286.8	0.4	7,945.3	5,889.2	-25.9	7,092.9	6,424.7	-9.4
China	2,017.2	2,175.1	7.8	119.3	295.3	147.6	105.6	264.6	150.4
Japan	1,343.5	1,289.5	-4.0	99.3	97.4	-1.9	114.1	112.0	-1.8
Mexico	528.8	613.3	16.0	58.7	57.6	-1.9	40.1	42.8	6.6
Korea, South	549.4	432.0	-21.4	40.8	41.1	0.6	31.3	32.2	2.7
Netherlands	212.4	310.2	46.1	20.8	34.6	65.9	16.6	54.3	227.4
United Kingdom	213.3	237.1	11.2	14.3	14.3	0.3	17.3	19.8	14.7
Taiwan	182.5	175.9	-3.6	13.2	11.7	-11.1	15.4	11.4	-26.1
Singapore	114.8	170.7	48.7	14.0	9.8	-29.8	9.7	13.3	37.9
Australia	140.6	170.1	21.0	12.7	14.5	14.1	16.6	16.5	-0.7
All Other Countries	2,846.7	3,436.3	20.7	282.1	313.8	11.2	278.2	280.0	0.6

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - December 2006



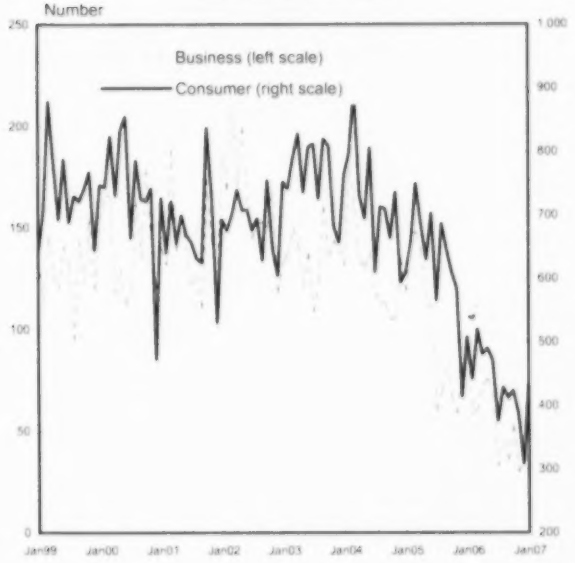
BANKRUPTCIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	1,194	666	-44.2	79	37	-53.2	93	35	-62.4
Value ($'000)	291,100	146,993	-49.5	26,056	10,706	-58.9	17,865	9,544	-46.6
Consumer (number)	7,542	5,248	-30.4	414	309	-25.4	508	438	-13.8

BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	7,718	8,183	6.0	4,018	4,357	8.4	3,700	3,826	3.4
Alberta Corporations	7,299	7,728	5.9	3,794	4,146	9.3	3,505	3,582	2.2
Non-Alberta Corporations	419	455	8.6	224	211	-5.8	195	244	25.1

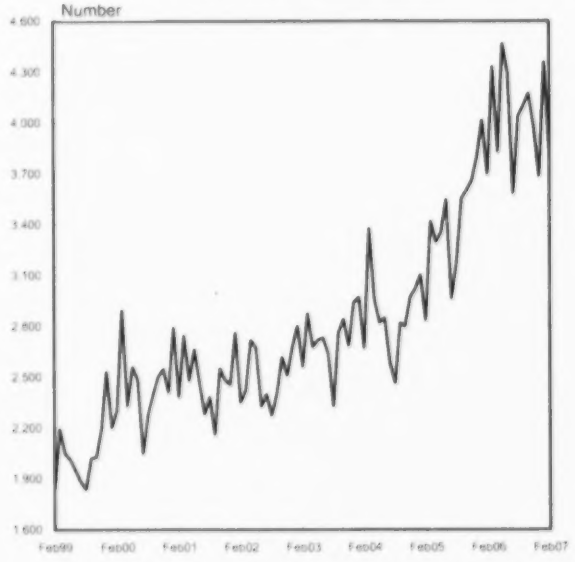
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total (includes same-day)	994,946	962,958	-3.2	41,262	45,357	9.9	65,000	71,571	10.1
Total (excludes same-day)	906,714	885,745	-2.3	37,838	41,909	10.8	60,875	68,185	12.0
U.S.A. (excludes same-day)	612,361	597,820	-2.4	29,511	32,537	10.3	39,954	45,026	12.7
United Kingdom	128,428	124,112	-3.4	2,278	2,750	20.7	10,662	11,472	7.6
Germany	35,134	31,383	-10.7	820	913	11.3	1,372	1,687	23.0
Japan	30,858	23,893	-22.6	815	385	-52.8	471	292	-38.0
Netherlands	15,439	15,421	-0.1	274	284	3.6	645	799	23.9
Australia	12,418	12,261	-1.3	591	695	17.6	1,667	1,378	-17.3
Mexico	5,738	8,117	41.5	259	356	37.5	705	804	14.0
Switzerland	8,242	7,224	-12.4	229	167	-27.1	368	469	27.4

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



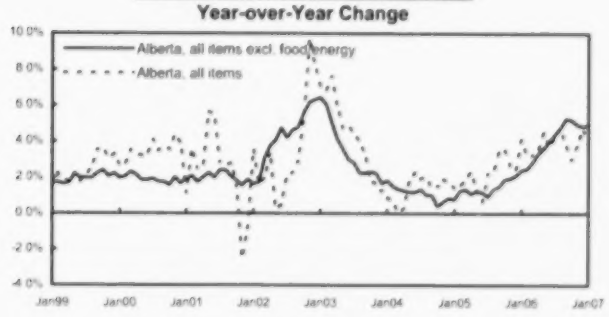
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2006	2006			2007	% Change
	2004	2005	2006	JAN	OCT	NOV	DEC	JAN	JAN'06 - JAN'07
Alberta									
All Items	131.5	134.3	139.5	137.1	140.3	141.2	141.8	142.4	3.9
Food	123.9	126.1	129.7	128.0	131.4	132.2	132.6	133.2	4.1
Shelter	134.4	138.8	152.7	147.7	158.7	161.2	163.5	164.3	11.2
Energy	179.1	197.0	206.3	214.6	189.4	195.5	201.5	204.1	-4.9
All Items, excl. Food and Energy	128.6	130.4	135.6	132.2	137.7	138.2	138.3	138.7	4.9
Edmonton	129.7	132.4	136.5	134.8	136.8	137.7	138.3	138.9	3.0
Calgary	132.5	135.1	141.3	138.3	142.8	143.7	144.3	144.7	4.6

CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2005		2006			Annual
Selected Countries	2004	2005	2006	NOV	DEC	OCT	NOV	DEC	% Change
Canada	109.7	112.2	n/a	112.9	112.8	114.2	114.5	n/a	1.4
United States	109.7	113.4	117.1	114.8	114.3	117.2	117.0	117.2	2.5
Germany	106.2	108.3	110.1	108.6	109.6	110.3	110.2	111.1	1.4
United Kingdom	109.7	112.8	116.4	113.7	114.0	117.7	118.1	119.1	4.5
France	108.0	110.0	111.8	110.5	110.6	111.9	112	112.3	1.5
Japan	98.1	97.8	n/a	97.8	98.0	98.4	97.9	n/a	0.1

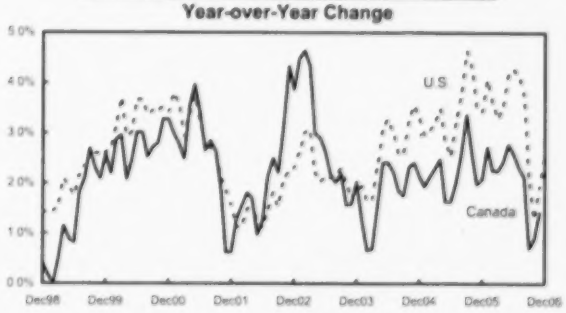
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2006		2007		% Change
	2004	2005	2006	FEB	NOV	DEC	JAN	FEB	FEB'06 - FEB'07
United States	1.3013	1.2114	1.1344	1.1489	1.1362	1.1530	1.1759	1.1707	-1.9
Japan	0.0120	0.0110	0.0098	0.0097	0.0097	0.0098	0.0098	0.0097	0.3
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.3716	1.4650	1.5230	1.5275	1.5315	-10.4
United Kingdom	2.3837	2.2057	2.0898	2.0079	2.1737	2.2635	2.3035	2.2927	-12.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2006		2007		% Change
	2004	2005	2006	FEB	NOV	DEC	JAN	FEB	FEB'06 - FEB'07
Canada	4.00	4.42	5.81	5.25	6.00	6.00	6.00	6.00	0.75
United States	4.40	6.23	7.98	7.50	8.25	8.25	8.25	8.25	0.75

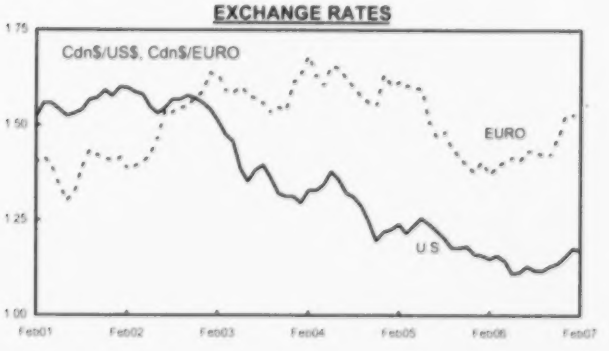
CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



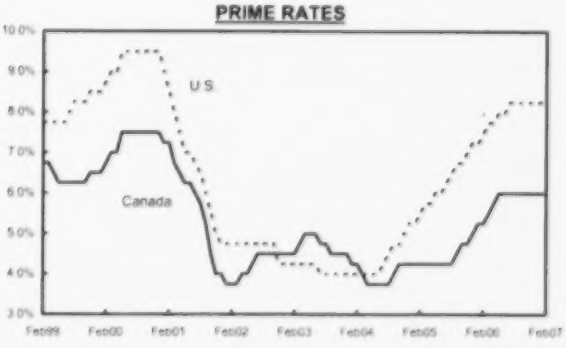
CONSUMER PRICE INDEX, U.S. AND CANADA
Year-over-Year Change



EXCHANGE RATES



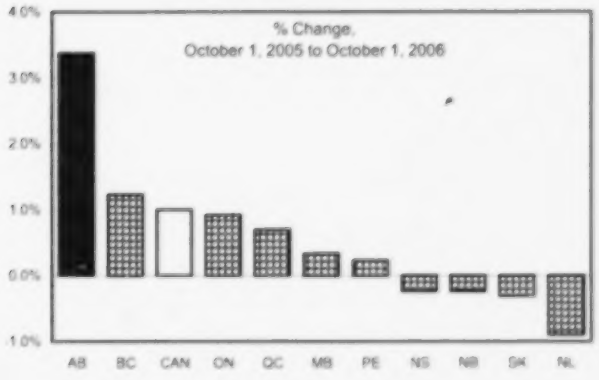
PRIME RATES



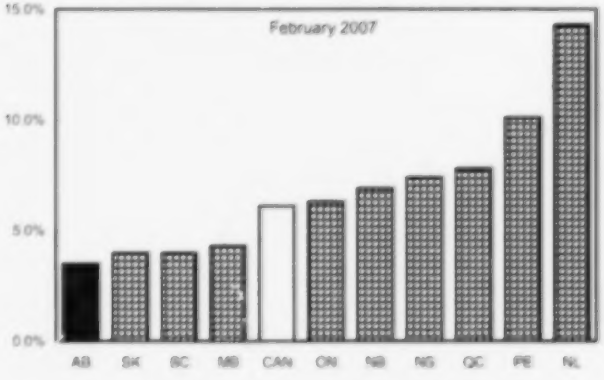
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2005	514	138	936	751	7,616	12,606	1,175	989	3,302	4,275	32,406
OCTOBER 1, 2006	509	139	934	748	7,669	12,722	1,178	986	3,413	4,327	32,730
Percent Change	-0.9	0.2	-0.2	-0.4	0.7	0.9	0.3	-0.3	3.4	1.2	1.0
UNEMPLOYMENT RATE* (%)											
FEBRUARY 2006	15.1	10.9	8.4	9.4	8.2	6.2	4.3	5.3	3.2	4.7	6.3
FEBRUARY 2007	14.3	10.1	7.4	6.9	7.8	6.3	4.3	4.0	3.5	4.0	6.1
EMPLOYED* ('000s)											
FEBRUARY 2006	215	69	442	359	3,749	6,435	586	483	1,838	2,176	16,351
FEBRUARY 2007	218	70	451	360	3,799	6,560	591	503	1,939	2,253	16,744
Percent Change	1.4	1.5	2.0	0.3	1.3	1.9	0.7	4.3	5.5	3.5	2.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - DECEMBER 2005	38,080	8,201	29,583	34,281	176,214	132,028	12,258	10,888	22,390	50,449	516,123
JANUARY - DECEMBER 2006	37,903	8,205	29,067	33,079	173,648	128,304	10,903	9,800	18,658	41,460	492,408
Percent Change	-0.5	0.1	-1.7	-3.5	-1.5	-2.8	-11.1	-10.0	-16.7	-17.8	-4.6

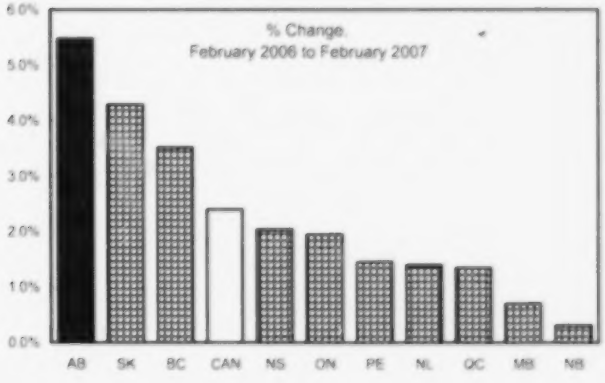
POPULATION



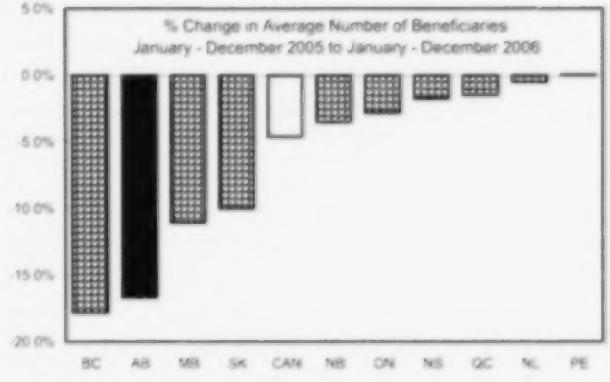
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



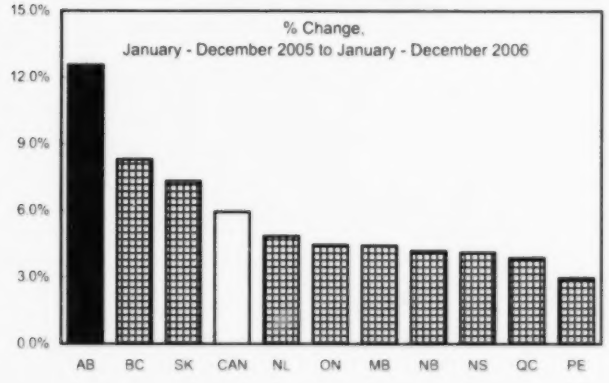
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

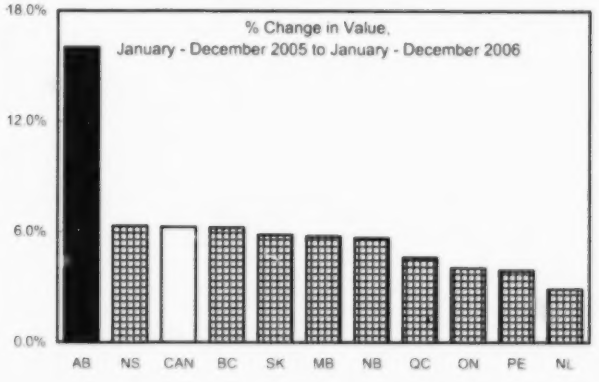
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2005	6,680	1,907	13,848	10,880	125,126	251,218	18,570	14,805	80,015	73,916	600,113
JANUARY - DECEMBER 2006	7,004	1,964	14,418	11,336	129,976	262,398	19,393	15,889	90,066	80,056	635,789
Percent Change	4.8	3.0	4.1	4.2	3.9	4.5	4.4	7.3	12.6	8.3	5.9
RETAIL TRADE* ($000,000)											
JANUARY - DECEMBER 2005	5,891	1,428	10,619	8,412	83,262	135,416	12,464	11,061	48,758	50,027	368,612
JANUARY - DECEMBER 2006	6,061	1,484	11,289	8,888	87,101	140,882	13,180	11,706	56,568	53,140	391,620
Percent Change	2.9	3.9	6.3	5.7	4.6	4.0	5.7	5.8	16.0	6.2	6.2
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY 2006	2,162	396	4,725	2,831	32,735	51,791	3,825	3,017	20,016	15,298	136,795
JANUARY 2007	2,184	461	4,049	3,291	34,987	52,653	3,945	3,645	22,342	16,579	144,136
Percent Change	1.0	16.4	-14.3	16.2	6.9	1.7	3.1	20.8	11.6	8.4	5.4
WHOLESALE TRADE* ($000,000)											
JANUARY - DECEMBER 2005	2,588	525	6,242	4,864	90,628	237,004	12,697	13,645	54,551	47,277	470,347
JANUARY - DECEMBER 2006	2,771	432	6,479	4,901	93,793	254,542	12,135	13,534	61,700	50,774	501,432
Percent Change	7.1	-17.7	3.8	0.8	3.5	7.4	-4.4	-0.8	13.1	7.4	6.6

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

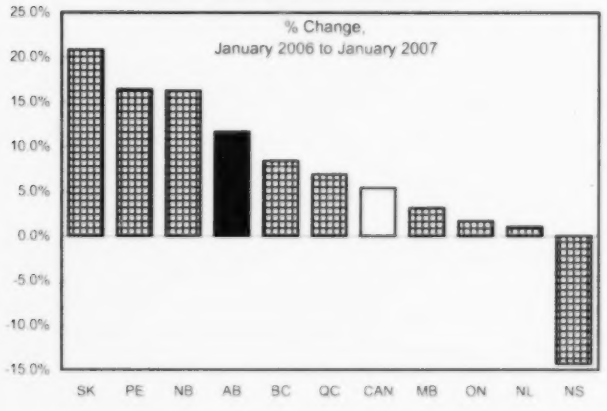
WAGES AND SALARIES*



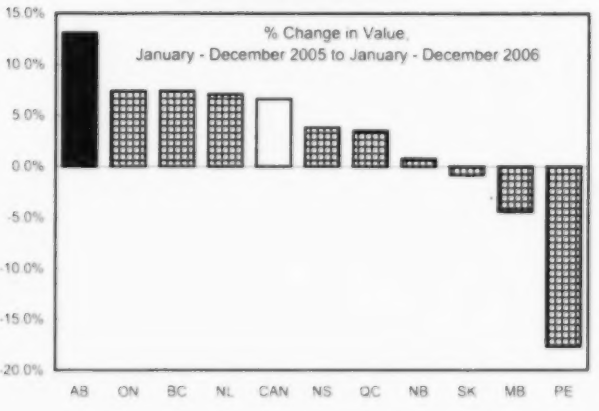
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

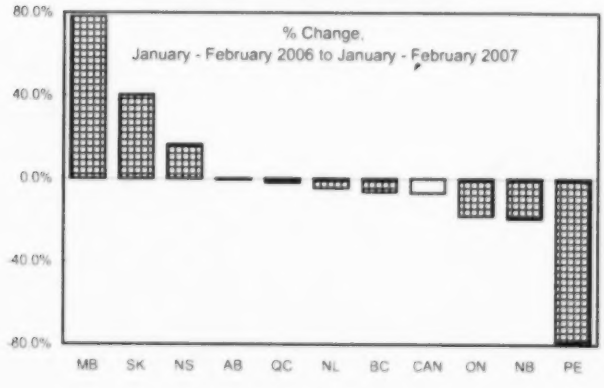


*Seasonally Adjusted

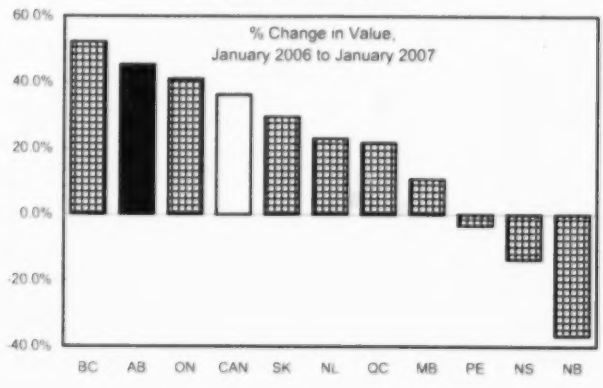
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - FEBRUARY 2006	137	112	377	221	4,391	8,459	289	285	5,363	4,921	24,554
JANUARY - FEBRUARY 2007	131	24	439	179	4,315	6,953	515	400	5,340	4,614	22,910
Percent Change	-4.4	-78.6	16.4	-19.0	-1.7	-17.8	78.2	40.4	-0.4	-6.2	-6.7
BUILDING PERMITS* ($000,000)											
JANUARY 2006	35	13	93	97	808	1,876	103	84	820	705	4,634
JANUARY 2007	43	13	80	62	983	2,645	114	109	1,192	1,073	6,313
Percent Change	23.0	-3.2	-13.5	-36.6	21.7	41.0	10.7	29.6	45.4	52.2	36.2
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - DECEMBER 2005	2,347	1,290	9,899	14,953	137,038	300,081	13,491	9,939	60,311	41,140	591,081
JANUARY - DECEMBER 2006	2,120	1,347	9,351	14,773	141,069	287,564	14,186	10,434	64,282	42,057	587,442
Percent Change	-9.7	4.4	-5.5	-1.2	2.9	-4.2	5.2	5.0	6.6	2.2	-0.6
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - DECEMBER 2005	91	370	460	431	6,191	8,936	3,799	6,255	7,841	2,384	36,758
JANUARY - DECEMBER 2006	95	380	450	449	6,238	8,872	3,706	6,631	7,809	2,324	36,954
Percent Change	4.2	2.7	-2.2	4.2	0.8	-0.7	-2.4	6.0	-0.4	-2.5	0.5

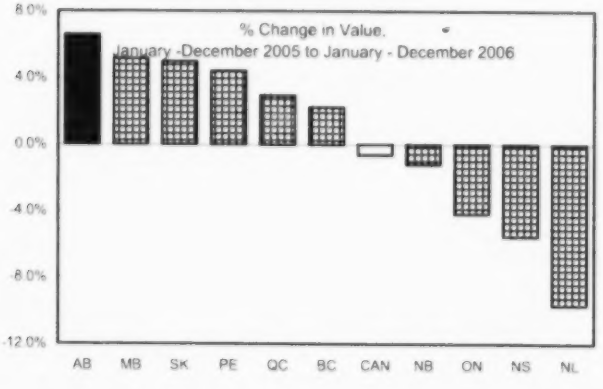
URBAN HOUSING STARTS



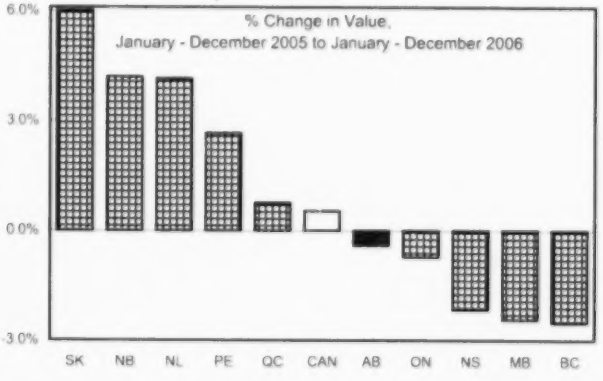
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

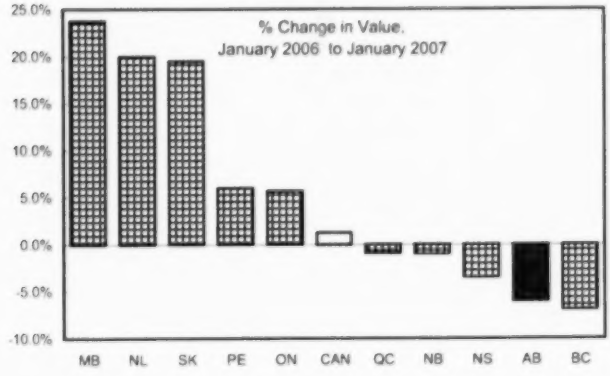


*Seasonally Adjusted

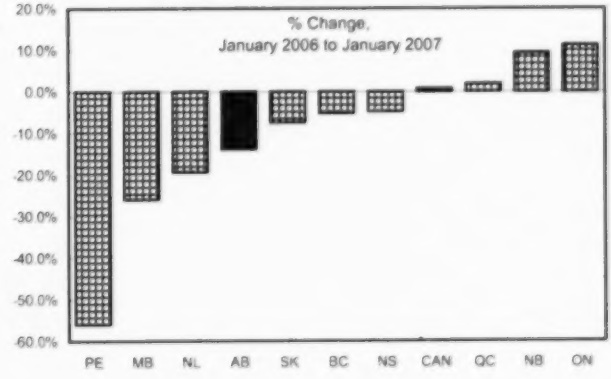
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY 2006	280	62	432	849	5,998	14,524	828	1,192	7,738	2,743	34,796
JANUARY 2007	335	66	417	841	5,944	15,345	1,025	1,424	7,272	2,554	35,224
Percent Change	20.0	6.0	-3.5	-1.0	-0.9	5.6	23.8	19.5	-6.0	-6.9	1.2
CONSUMER BANKRUPTCIES (Number)											
JANUARY 2006	218	34	276	171	2,004	2,074	197	163	508	581	6,234
JANUARY 2007	176	15	263	187	2,041	2,307	146	151	438	551	6,276
Percent Change	-19.3	-55.9	-4.7	9.4	1.8	11.2	-25.9	-7.4	-13.8	-5.2	0.7
BUSINESS BANKRUPTCIES (Number)											
JANUARY 2006	4	6	26	14	151	226	15	28	93	61	624
JANUARY 2007	4	5	10	15	149	233	16	13	35	50	530
Percent Change	0.0	-16.7	-61.5	7.1	-1.3	3.1	6.7	-53.6	-62.4	-18.0	-15.1
CONSUMER PRICE INDEX (1992=100)											
JANUARY 2006	127.1	129.8	130.9	129.1	124.9	130.0	132.1	133.5	137.1	125.6	128.8
JANUARY 2007	128.5	131.2	131.8	129.5	125.7	130.4	134.3	135.4	142.4	128.4	130.3
Percent Change	1.1	1.1	0.7	0.3	0.6	0.3	1.7	1.4	3.9	2.2	1.2

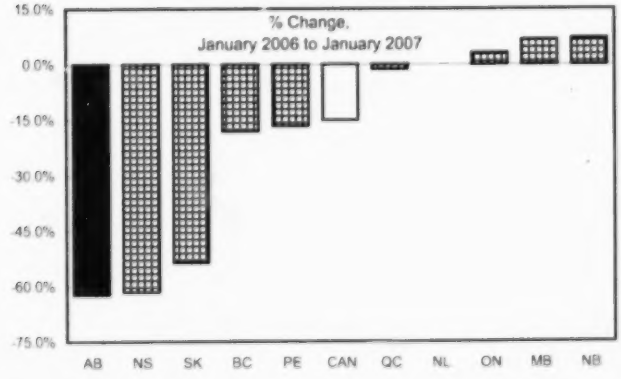
EXPORTS



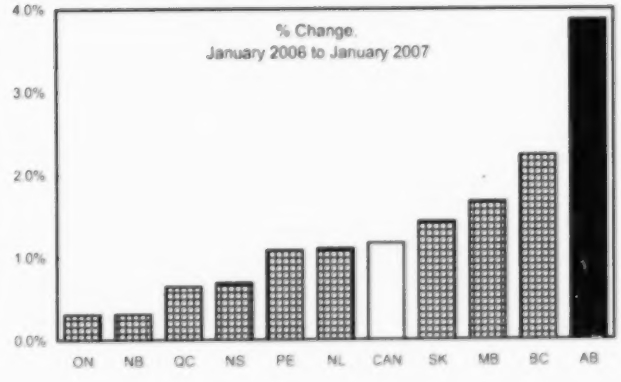
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



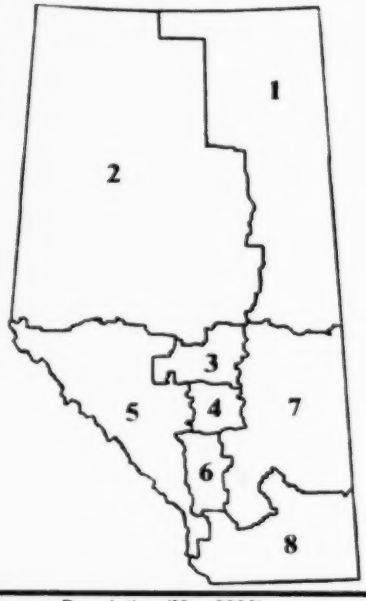
CONSUMER PRICE INDEX



*Seasonally Adjusted

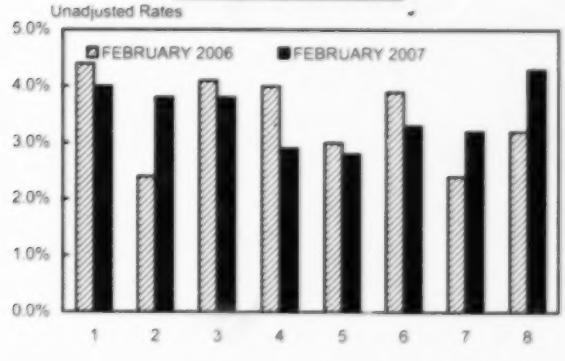
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	FEBRUARY 2006	FEBRUARY 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	64.2	67.3
2) Athabasca - Grande Prairie	131.2	134.4
3) Edmonton Region	581.5	624.0
4) Red Deer Region	97.3	102.3
5) Banff - Jasper - Rocky Mountain House	49.6	54.1
6) Calgary Region	700.4	742.8
7) Camrose - Drumheller	103.4	109.8
8) Lethbridge - Medicine Hat	139.1	141.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	61.4	64.5
2) Athabasca - Grande Prairie	128.0	129.3
3) Edmonton Region	557.8	600.5
4) Red Deer Region	93.4	99.2
5) Banff - Jasper - Rocky Mountain House	48.1	52.6
6) Calgary Region	673.0	718.6
7) Camrose - Drumheller	100.9	106.3
8) Lethbridge - Medicine Hat	134.7	135.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.4%	4.0%
2) Athabasca - Grande Prairie	2.4%	3.8%
3) Edmonton Region	4.1%	3.8%
4) Red Deer Region	4.0%	2.9%
5) Banff - Jasper - Rocky Mountain House	3.0%	2.8%
6) Calgary Region	3.9%	3.3%
7) Camrose - Drumheller	2.4%	3.2%
8) Lethbridge - Medicine Hat	3.2%	4.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	75.4%	75.1%
2) Athabasca - Grande Prairie	75.2%	74.3%
3) Edmonton Region	68.0%	70.2%
4) Red Deer Region	73.0%	73.3%
5) Banff - Jasper - Rocky Mountain House	76.1%	80.5%
6) Calgary Region	74.8%	75.9%
7) Camrose - Drumheller	69.4%	71.6%
8) Lethbridge - Medicine Hat	70.5%	69.0%



Census Population (May 2006)	
1) Wood Buffalo - Cold Lake	113,070
2) Athabasca - Grande Prairie	239,288
3) Edmonton Region	1,076,103
4) Red Deer Region	175,337
5) Banff - Jasper	82,382
6) Calgary Region	1,160,936
7) Camrose - Drumheller	188,409
8) Lethbridge - Medicine Hat	254,825
5-year Population Growth (2001-2006)	
1) Wood Buffalo - Cold Lake	11.6%
2) Athabasca - Grande Prairie	7.7%
3) Edmonton Region	10.3%
4) Red Deer Region	14.6%
5) Banff - Jasper	2.3%
6) Calgary Region	13.7%
7) Camrose - Drumheller	3.3%
8) Lethbridge - Medicine Hat	6.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS

REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

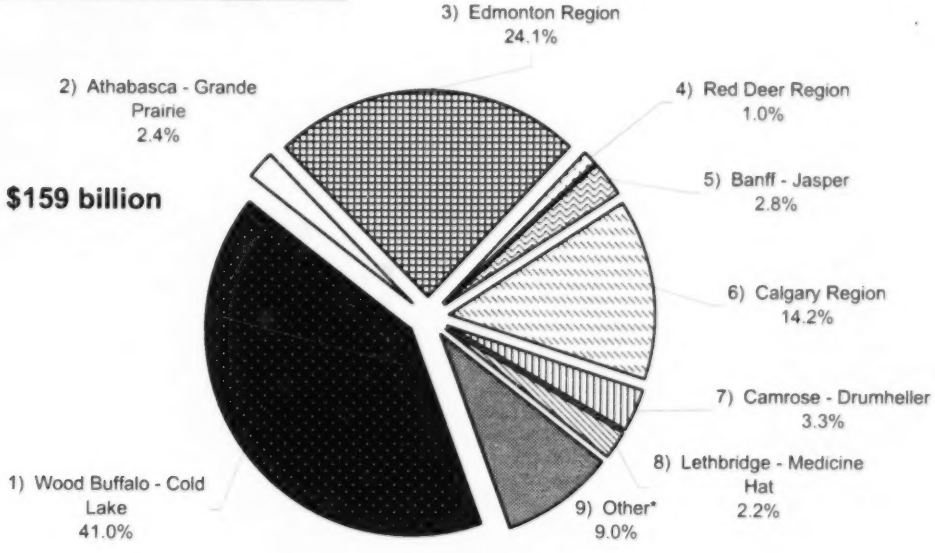
MAJOR CONSTRUCTION PROJECTS	FEBRUARY 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	65,055.1
2) Athabasca - Grande Prairie	3,815.2
3) Edmonton Region	38,253.1
4) Red Deer Region	1,600.4
5) Banff - Jasper	4,418.3
6) Calgary Region	22,484.9
7) Camrose - Drumheller	5,216.2
8) Lethbridge - Medicine Hat	3,506.7
9) Other*	14,316.1
Total	158,666.0

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	766.0	1,085.1	41.7	14.7	151.6	932.0	13.4	31.2	133.4
2) Athabasca - Grande Prairie	631.6	969.0	53.4	63.5	73.9	16.3	33.3	44.3	33.0
3) Edmonton Region	2,985.7	3,649.6	22.2	262.6	261.3	-0.5	213.8	337.5	57.9
4) Red Deer Region	534.7	631.7	18.1	40.3	60.9	50.9	29.5	48.5	64.4
5) Banff - Jasper	259.5	448.0	72.6	24.2	28.4	17.4	15.0	45.0	199.9
6) Calgary Region	4,271.8	5,991.5	40.3	401.6	477.5	18.9	281.2	447.4	59.1
7) Camrose - Drumheller	340.4	522.6	53.5	16.0	20.4	27.9	36.3	31.4	-13.5
8) Lethbridge - Medicine Hat	411.9	578.2	40.4	25.3	30.5	20.5	22.1	42.3	91.3
Total	10,201.7	13,875.7	36.0	848.2	1,104.6	30.2	644.5	1,027.5	59.4

MAJOR CONSTRUCTION PROJECTS

Total: $159 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.56	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.70	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.83	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.27	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	683.43	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	698.81	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	707.27	39,318	3,904	194,449	41,858
Jan04	4.8	1,743	30,050	5,784	714.60	3,385	314	14,913	3,672
Feb04	5.2	1,745	30,130	5,838	725.28	3,567	313	16,050	3,739
Mar04	5.0	1,749	30,340	5,891	726.97	3,584	347	16,388	3,831
Apr04	4.4	1,761	29,330	5,933	722.46	3,564	349	16,150	3,811
May04	4.4	1,755	29,030	5,965	723.64	3,574	361	16,209	3,887
Jun04	4.6	1,756	29,760	6,022	729.85	3,594	345	15,691	3,879
Jul04	4.5	1,752	29,680	6,035	724.20	3,609	373	15,711	3,839
Aug04	4.4	1,764	29,230	6,089	731.31	3,598	364	15,972	4,102
Sep04	4.6	1,771	28,500	6,147	735.33	3,663	334	16,437	3,982
Oct04	4.6	1,762	27,440	6,166	737.29	3,765	352	17,487	4,100
Nov04	4.5	1,767	26,940	6,225	744.13	3,752	343	17,644	4,131
Dec04	4.3	1,772	26,210	6,289	753.32	3,714	349	17,504	4,243
Average/Sum	4.6	1,758	28,887	72,383	730.70	43,372	4,143	196,156	47,221
Jan05	4.3	1,774	26,070	6,342	751.34	3,778	335	15,996	4,194
Feb05	4.1	1,773	25,200	6,405	756.43	3,877	338	18,130	4,302
Mar05	3.6	1,776	24,090	6,474	758.78	3,903	376	17,458	4,362
Apr05	4.1	1,779	23,720	6,502	757.80	4,006	381	18,984	4,581
May05	3.7	1,779	22,040	6,575	759.43	4,046	375	16,843	4,551
Jun05	3.9	1,776	21,960	6,615	765.07	4,032	382	18,995	4,489
Jul05	3.5	1,788	20,580	6,691	769.65	4,154	390	21,779	4,484
Aug05	3.8	1,787	24,170	6,744	776.72	4,159	383	19,394	4,558
Sep05	4.0	1,782	21,030	6,803	777.64	4,122	368	18,391	4,684
Oct05	4.0	1,793	20,620	6,864	782.97	4,158	383	18,221	4,707
Nov05	4.1	1,798	19,700	6,973	787.37	4,223	381	18,844	4,766
Dec05	4.1	1,807	19,500	7,026	784.10	4,301	410	19,326	4,872
Average/Sum	3.9	1,784	22,390	80,015	768.94	48,758	4,502	222,361	54,551
Jan06	3.5	1,815	19,240	**7,108**	790.70	4,425	373	20,016	4,971
Feb06	3.2	1,838	19,240	**7,180**	793.99	4,488	371	20,706	5,054
Mar06	3.4	1,845	18,870	**7,262**	794.08	4,531	413	20,159	5,145
Apr06	3.5	1,848	18,540	**7,334**	799.96	4,700	412	20,228	5,098
May06	3.4	1,877	18,460	**7,404**	799.58	4,733	418	20,550	5,106
Jun06	3.6	1,870	18,900	**7,481**	798.88	4,740	418	20,097	5,172
Jul06	3.6	1,870	18,060	**7,537**	801.39	4,812	430	21,569	5,181
Aug06	4.1	1,880	21,150	**7,606**	806.07	4,873	424	22,007	5,202
Sep06	3.5	1,882	18,510	**7,700**	811.96	**4,805**	421	**20,811**	**5,240**
Oct06	3.0	1,903	**18,260**	**7,739**	817.50	**4,804**	423	**21,053**	**5,155**
Nov06	3.1	1,912	**17,150**	**7,827**	**812.75**	**4,780**	**425**	**19,843**	**5,243**
Dec06	3.3	1,908	**17,510**	**7,887**	**817.47**	**4,877**	471	**22,304**	**5,132**
Average/Sum	3.4	1,871	**18,658**	**90,066**	**803.69**	**56,568**	**5,000**	**249,343**	**61,700**
Jan07	3.3	1,933						**22,342**	
Feb07	**3.5**	**1,939**							
Mar07									
Apr07									
May07									
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,444	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	101,007	167,676	331
Jan05	3,187	1,854	**492**	158	174	4,583	7,930	15,453	466
Feb05	4,373	2,215	**547**	236	142	4,745	7,142	13,350	482
Mar05	6,005	2,480	**992**	527	210	4,796	7,728	14,425	360
Apr05	6,479	3,269	**1,003**	370	255	4,976	7,832	13,686	146
May05	6,816	3,681	**941**	350	230	4,973	8,213	13,688	224
Jun05	6,976	2,655	**892**	330	286	4,903	7,908	13,022	250
Jul05	5,816	2,810	**891**	327	294	4,806	8,179	13,918	391
Aug05	6,338	2,927	**908**	316	269	5,001	8,464	13,934	423
Sep05	5,725	3,698	**778**	268	**206**	5,135	8,101	13,269	392
Oct05	5,221	3,096	**990**	292	346	5,373	9,052	13,840	430
Nov05	5,296	2,952	**920**	368	236	5,453	8,925	14,074	491
Dec05	3,634	2,663	**848**	378	**257**	5,567	9,406	15,668	523
Average/Sum	65,866	34,301	**10,202**	3,921	**2,904**	60,311	98,879	168,327	381
Jan06	4,686	2,318	**644**	**254**	**209**	5,418	9,124	14,952	495
Feb06	5,933	3,045	**797**	337	**218**	5,290	7,852	13,554	531
Mar06	7,189	3,526	**1,248**	594	**281**	5,314	8,056	14,653	540
Apr06	7,182	3,463	**1,014**	396	**270**	5,281	8,698	13,802	201
May06	8,300	3,880	**1,189**	412	**309**	5,239	8,286	13,957	184
Jun06	7,786	4,276	**1,429**	**458**	**320**	5,344	7,951	13,000	314
Jul06	6,407	3,796	**1,209**	496	**251**	5,679	8,852	13,804	442
Aug06	6,378	3,475	**1,334**	516	**367**	5,564	9,323	13,971	391
Sep06	5,624	3,338	**1,242**	564	**312**	5,351	8,919	13,208	318
Oct06	5,583	2,801	**1,395**	516	**355**	**5,259**	9,696	14,218	325
Nov06	5,252	4,189	**1,269**	495	**390**	**5,224**	**9,129**	**13,604**	340
Dec06	**4,030**	2,775	**1,105**	442	**257**	**5,319**			380
Average/Sum	**74,350**	40,882	**13,876**	**5,480**	**3,541**	**64,282**			371
Jan07	**5,344**	2,945	**1,027**	**418**	**332**				433
Feb07		**2,395**							**447**
Mar07									
Apr07									
May07									
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Nov07									
Dec07									
Average/Sum									

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*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,738	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,661	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,637	61	521	4,081	250	54,273
Apr06	70.16	6.18	6,380	73	481	3,654	176	44,925
May06	70.96	5.71	6,569	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,728	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,842	33	376	3,370	214	144,441
Aug06	73.08	5.84	7,147	46	429	3,813	226	118,473
Sep06	63.76	5.12	6,506	36	412	3,876	226	84,340
Oct06	59.14	4.40	6,399	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,912	30	388	3,708	270	41,909
Dec06	62.08	**7.05**	6,779	37	309	3,486	201	**68,185**
Average/Sum	66.22	**6.22**	81,297	666	5,248	45,527	2,680	**885,219**
Jan07	54.35		**7,272**	**35**	**438**	4,146	211	
Feb07	**59.39**					**3,582**	**244**	
Mar07								
Apr07								
May07								
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Jul07								
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Oct07								
Nov07								
Dec07								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	138.9	136.0	140.5	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	140.8	137.5	143.0	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	141.4	137.7	143.9	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	141.7	137.9	144.3	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	140.3	136.8	142.8	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	141.2	137.7	143.7	**114.5**	117.0	1.1362	1.4650	6.00	8.25
Dec06	141.8	138.3	144.3		**117.2**	1.1530	1.5230	6.00	8.25
Average/Sum	139.5	136.5	141.3		**117.1**	1.1343	1.4244	5.81	7.96
Jan07	**142.4**	**138.9**	**144.7**			1.1759	1.5275	6.00	8.25
Feb07						**1.1707**	**1.5315**	**6.00**	**8.25**
Mar07									
Apr07									
May07									
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Alberta Government Services**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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